

AGENDA

COMMITTEE ON FINANCE

**December 19, 2005
Mayor and All Aldermen**

**Upon Recess of BMA
Aldermanic Chambers
City Hall (3rd Floor)**

1. Mayor Baines calls the meeting to order.

2. The Clerk calls the roll.

3. Resolution: **(A motion is in order to read by title only.)**

“Amending the FY2006 Community Improvement Programs, transferring, authorizing and appropriating funds so as to decrease 612706 Displaced Employee Homeless Prevention to a total amount of Twenty Five Thousand Dollars (\$25,000).”

A motion is in order that the resolution ought to pass and be enrolled.

4. CIP Budget Authorization:

612706 Displaced Employee Homeless Prevention Program -
Revision #1

**A motion is in order that the CIP budget authorization be approved,
subject to final adoption of the related resolution.**

5. If there is no further business, a motion is in order to adjourn.

3

City of Manchester New Hampshire

In the year Two Thousand and Five

A RESOLUTION

"Amending the FY2006 Community Improvement Programs, transferring, authorizing and appropriating funds so as to decrease 612706 Displaced Employee Homeless Prevention to a total amount of Twenty Five Thousand Dollars (\$25,000)."

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

WHEREAS, the Board of Mayor and Aldermen has approved the 2006 CIP as contained in the 2006 CIP budget; and

WHEREAS, Table 1 contains all sources of State, Federal and Other funds to be used in the execution of projects; and

WHEREAS, the Board of Mayor and Aldermen desires to eliminate Cash funding initially allocated for the Displaced Employee Homeless Prevention Program; and

WHEREAS, the Board of Mayor and Alderman wishes to solely use Affordable Housing Trust Funds (AHTF) to support the project at a reduced level from originally authorized;

NOW, THEREFORE, be it resolved that the 2006 CIP be amended as follows:

1) **By revising:**

- a) FY2006 612706 – Displaced Employee Homeless Prevention
From \$33,000 (\$9,663.59 AHTF & \$23,335.41 Cash) to \$25,000 (\$25,000 AHTF)

2) **By Decreasing**

- a) Affordable Housing Trust Fund Account - \$15,336.41

3) **By eliminating:**

- | | | |
|----|--|-------------------------|
| a) | FY2004 710404 – MTA Bus Stop Signs - | \$ 4,104.00 Cash |
| b) | FY2005 510605 – Pavilion Installation - | \$ 3,280.30 Cash |
| c) | FY2005 510705 – Summer Concert Series - | \$ 1,766.11 Cash |
| d) | FY2005 810005 – MTA Computer Network - | \$ 3,372.00 Cash |
| e) | FY2005 810105 – MTA Replace Transit Radio System - | <u>\$10,814.00 Cash</u> |
| | Total | \$23,336.41 |

Resolved, that this Resolution shall take effect upon its passage.

CIP BUDGET AUTHORIZATION

CIP #: 612706 Project Year: 2006 CIP Resolution: 5/17/2005
 Title: Displaced Employee Homeless Prevention Program Amending Resolution: 12/19/2005
 Administering Department: Planning & Community Development Revision: #1

Project Description: Assistance for Manchester residents recently and unexpectedly terminated from employment due to an unanticipated closing of their workplace.

Federal Grants: Federal Grant: No Environmental: Review Required: No
 Grant Executed: Completed:

Critical Events

1	Program Initiation	12/7/05
2	Program Completion	06/30/06
3		
4		
5		

Expected Completion Date: 6/30/2006

Line Item Budget

	OTHER			TOTAL
Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00
Fringes	\$0.00	\$0.00	\$0.00	\$0.00
Design/Engineering	\$0.00	\$0.00	\$0.00	\$0.00
Planning	\$0.00	\$0.00	\$0.00	\$0.00
Consultant Fees	\$0.00	\$0.00	\$0.00	\$0.00
Construction Admin	\$0.00	\$0.00	\$0.00	\$0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00
Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Overhead	\$0.00	\$0.00	\$0.00	\$0.00
Construction Contracts	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$25,000.00	\$0.00	\$0.00	\$25,000.00
TOTAL	\$25,000.00	\$0.00	\$0.00	\$25,000.00

Revisions

Revision #1 - reduces project by eliminating Cash Funds in the amount of \$23,336.41 and increases Other Funds (Affordable Housing Trust Funds) by \$15,336.41 (from \$9,663.59 to \$25,000).

COMMENTS

\$25,000.00 of Affordable Housing Trust Funds are allocated to the The Way Home solely for project delivery. The City to seek reimbursement for these funds from Federal/State Grants that may become available for such purposes.